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they do in any other state, whether they are in agriculture or whether they are retired folk, whether they are investors, whether they are business people trying to diversify, whether they are folks who have sold land for development next to an urban area and went out to try to avoid the impact of the federal tax laws. In the end, in the end, those taxes are all paid out of the income off of that land as all of our taxes are paid out of the income of our person and our household. There is no special rule. There are rules that apply differently to different types of class...of taxpayers depending upon their income, but I will tell you that the renter pays the property tax through the rent in the same way that the operator pays it through whatever he may be making, and it all comes off of their income. I was hopeful that Senator Raikes might have mentioned a system that's used here in Lancaster County because I don't find really much fault with it; Lancaster County, at least today, uses an income, capitalized income stream method to determine the valuation for property tax purposes of agricultural land in Lancaster County. Saunders County tries to find comparable sales. Saline County tries to use comparable sales if they can find those and identify them. So we have much of a mix today. Senator Raikes was not wrong in saying that there are many approaches to the problem. I chose this one because it is the approach that is used almost exclusively, I say almost because I have not looked at every state, only those states that have the most...the largest amount of food production. The amended...

SPEAKER KRISTENSEN: One minute.

SENATOR COORDSEN: ...version of the bill pushes the effective date out to 2003 and the implementation date to 2004. Whether that's beyond our recession or not, I do not know. Comments made with respect to projections of increased amounts of money needed for state aid to school, the TEEOSA formula, are for the most part estimates. When this bill is advanced over to the Select File, I have no problem with holding the bill until we get a better handle on the near term effect, recognizing that any effect of this is two to three years at the minimum out in front of us. So I'd ask you to keep this bill in the mix of issues that we have before it. It is extremely important...